FINANCIAL CHECKLIST

Date Completed:

		NOTES
Re-evaluate Goals & Identify Spending Values	☐ Have your life priorities changed? Any big life events?	
	☐ Re)-define your SMART short (less than 2), medium (3-5) and long term financial goals.	
	☐ Are your savings and investments aligned with these goals?	
	☐ Is your current spending in line with your values & priorities? Does every dollar have a purpose?	
Assess Current Financial Health	☐ Net Worth Statement: Update assets and liabilities. Compare to last year & celebrate your progress.	
	☐ Do you have an emergency fund? 3-6 months of expenses saved?	
	☐ Is your current insurance coverage (health, life, disability, critical illness, property adequate for your needs?	
Reflect, Refresh & Revise	☐ Has your income increased (pensions, employment, other)? Put that extra money to work towards a goal.	
	☐ Analyze your previous years cash flow, was it in line with your goals and values? Can you identify areas for improvement?	
	☐ If in accumulation phase: Are you saving enough of your money to meet your goals?	
	☐ If in decumulation (retired): Is your spending in line with your long term income plan?	
Investments & Objectives	☐ Are your investments aligned with your risk tolerance and goals?	
	☐ Does any rebalancing need to occur to maintain your ideal asset allocation?	
	☐ Are you taking full advantage of tax sheltered accounts & other grants/bonds available? Ex: RRSP, TFSA & RESP's, RDSP Contributions maximized.	
	☐ Where possible, has the tax efficiency and location of different investments been assessed & optimized?	
	☐ Are you maximizing employer benefits? Stock options? Group RRSP's and matching?	
General	☐ Tax Season Prep: Begin a folder to gather 2024 tax documents, review deductions and credits. Anything new you (or a dependent) is eligible for? Ex. DTC	
	☐ Estate Plan: Is your Will, POA and beneficiary designations up to date? Have you discussed a Wealth Transfer Plan, leaving a legacy?	
	☐ If something happened unexpectedly, who would know all your financial details? Ask us about our Estate and Incapacity Guide.	

This document offers a general overview and may not address all aspects of your situation. Depending on your life phase, there may be additional financial considerations. Speak to your Financial Advisor for tailored guidance to help you make informed decisions and achieve your financial goals.

CrossPoint Financial

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